

Jacsten Closes Precision Tool and Machined Parts Deal

Milwaukee, Wis., May 9, 2016 – In partnership with the senior management team, Jacsten Holdings, LLC (“Jacsten”), announces the acquisition of Stanek Tool Corp. (“Stanek Tool” or “the Company”). The senior management team, now all owners of the new entity, includes Doug Brockelman, VP Manufacturing, Paul Bartkowiak, VP Workholding, Rosemary Bartkowiak, Chief Financial / HR Officer, and Scott Hanneman, Divisional Manager, Fixtures.

Founded by Edward Stanek in 1924, Stanek Tool has been owned and operated by the Stanek family for over 92 years. Because of her family’s long history with the Company, finding the right partner for the business was of the utmost concern for Mary Stanek Wehrheim, the third-generation owner of Stanek. As Mary describes it:

“The future of Stanek Tool is the dedicated employees who have successfully served our customers. Our employees and customers deserve a partner that believes in the values of family ownership, share a passion for manufacturing innovative solutions, and are committed to sustained growth over the long-term. The families of the Jacsten group embrace these beliefs and have proven results. I trust in the future success of Stanek Tool.”

Stanek Tool is a best-in-class manufacturer of workholding fixtures, precision machined parts, and custom injection molds. The Company enjoys a strong reputation among leading manufacturers because of its ability to design and manufacture highly engineered, custom solutions.

“We are excited about the opportunity to partner with this exceptional, seasoned management team on our investment in Stanek Tool, a business with an unrivaled reputation in the marketplace. We are proud to be part of the Stanek Tool team and look forward to building on the successful legacy entrusted to us by the Stanek family” said Stephen Hansen, a Principal with Jacsten.

Similar to Stanek Tool, Jacsten is a firm that was founded on family values. Jacsten has expertise in transactions involving entrepreneurs and family-owned businesses and understands the importance of adopting a family perspective with business owners, employees and customers alike. Jacsten is excited to partner with Doug, Paul, Rosemary, Scott, and the entire team at Stanek Tool; a team that has the Company well positioned for future growth.

Given its proprietary capital base, Jacsten is able to pursue a buy-and-hold strategy across its portfolio, allowing for true long-term partnerships with the companies it invests in and their respective management teams. Additional information about Jacsten can be found at www.jacsten.com.